



INDEPENDENT AUDITORS' REPORT

To
The Shareholders
Uttarakhand Gramin Bank

Report on Audit of the Financial Statements

Opinion

- 1) We have audited the accompanying financial statements of Uttarakhand Gramin Bank ("the Bank") as at March 31, 2023, which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss Account for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of:
- The Head Office, 30 Branches audited by us;
 - 129 Branches audited by Other Auditors
 - 129 Branches not covered under audit.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agriculture and Rural Development (NABARD). Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from 129 branches (including other accounting units) which have not been subjected to audit. These unaudited branches account for 22.74% of Gross advances and 36.69% of deposits.

- 2) In our Opinion and to the best of our information and according to the explanations given to us read with the Memorandum of Changes, Notes to Accounts & Significant Accounting Policies the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for bank and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs in the case of the
- Balance Sheet of the state of affairs of the Bank as at 31st March, 2023; and
 - Profit & Loss Account of the profit for the year ended 31st March, 2023.

Basis for Opinion

- 3) We conducted our audit in accordance with the standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements Section of our report. We are independent of the bank in accordance with the code of the ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and those charged with Governance for the Financial Statements

- 4) The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bank in accordance with the applicable provisions of Regional Rural Bank Act, 1976, Banking Regulations Act, 1949, applicable guidelines of Reserve Bank of India (RBI) /NABARD accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the abovementioned Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection in application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

- 5) Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue on auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs' we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, misrepresentations, or the override of internal control.
- Obtain and understating of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosures about the matter or when, in extremely rare circumstances we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications

Other Matter

- 6) We did not audit the financial statements / information of 129 branches included in the financial statements of the Bank whose financial statements / financial information reflects total assets of Rs. 3655.57 Crore at March 31, 2023 and total revenue of Rs. 320.41 Crore for the year ended on that date. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

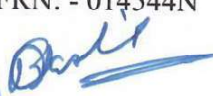


Report on Other Legal and Regulatory Requirements

- 7) The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949.
- 8) Subject to the limitations of the audit indicated in above paragraphs, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;
 - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
 - The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
- 9) We further report that
- In our opinion proper books of account as required by law has been kept by bank so as it appears from our examination of those books and proper returns adequate for the purpose of audit has been received from branches not visited by us;
 - The Balance Sheet and Profit & Loss Account dealt with this report are in agreement with books of accounts and with the returns received from branches not visited by us;
 - The reports on the accounts audited by branch auditors of the bank under section 29 of Banking Regulation Act 1949 have been send to us and have been properly dealt with by us in preparing this report; and
 - In our opinion the Balance Sheet & Profit & Loss Account comply with applicable accounting standards to the extent they are not inconsistent with the Accounting policy prescribed RBI/ NABARD.

For BRAN & Associates
Chartered Accountants
FRN: - 014544N




Brijesh Kaushik
Partner

M.No. 092573
UDIN: 23092573BGWQFY4063
Dated: 19.04.2023
Place: Dehradun

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
BALANCE SHEET AS ON 31st MARCH 2023

(Amt. In Rs.)

CAPITAL AND LIABILITIES	Schedule No.	As on 31.03.2023	As on 31.03.2022
Capital	1	1,53,10,46,600.00	1,53,10,46,600.00
Reserves & Surplus	2	1,44,87,66,489.80	1,01,09,70,769.73
Deposits	3	71,17,75,94,768.94	64,85,53,42,516.81
Borrowings	4	1,00,23,35,210.00	85,43,23,722.00
Other Liabilities and Provisions	5	2,44,40,78,896.34	2,06,93,20,044.50
TOTAL		77,60,38,21,965.08	70,32,10,03,653.04
ASSETS			
Cash and Balances with Reserve Bank of India	6	3,42,73,93,658.00	2,85,65,93,241.99
Balance with Banks and money at call and short notice	7	8,15,52,53,074.26	7,12,03,19,428.44
Investments	8	34,54,14,82,104.53	32,78,32,67,293.19
Advances	9	30,01,20,11,359.96	26,52,68,81,600.50
Fixed Assets	10	23,27,03,491.73	11,51,49,057.32
Other Assets	11	1,23,49,78,276.60	91,87,93,031.60
TOTAL		77,60,38,21,965.08	70,32,10,03,653.04
Contingent Liabilities	12	18,23,33,024.72	25,11,24,807.95
Significant Accounting Policies	17		
Notes to Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet.

Place: Dehradun
Date: 19-Apr-23



Paramdeep Singh
(Director)

Ganga Prasad
(Director)

Kanwaljit Singh Sawhney
(Director)

Krishan Chandra Singh
(Asst. Gen. Manager- Accounts)

Sunil Kaushik
(Director)

Anand Swaroop
(Director)

Rajeev Kumar Verma
(Director)

Ishwar Kumar
(General Manager)

Hari Har Patnaik
(Chairman)

Auditor's Report
As per our separate report of even date attached

For B R A N & Associates
Chartered Accountants
Firm Reg.No 014544N



(Brijesh Kaushik)
Partner
M.No - 092573

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023

(Amt. In Rs.)

	Schedule No.	For the Period 01.04.2022 to 31.03.2023	For the Period 01.04.2021 to 31.03.2022
I. INCOME			
Interest Income	13	5,61,55,12,843.55	4,97,88,51,403.95
Other Income	14	34,31,13,551.03	40,14,59,132.76
TOTAL		5,95,86,26,394.58	5,38,03,10,536.71
II. EXPENDITURE			
Interest Expended	15	2,61,89,38,962.42	2,43,60,60,378.62
Operating Expenses	16	2,67,86,07,890.88	2,70,40,60,680.16
Provisions and Contingencies		22,15,74,661.21	16,98,20,946.06
TOTAL		5,51,91,21,514.51	5,30,99,42,004.84
III. PROFIT/LOSS			
Net Profit/ (Loss) for the Year (Before Tax)		43,95,04,880.07	7,03,68,531.87
Add: Provision for Deferred Tax Asset		32,800.00	10,65,300.00
Less: Provision for Income Tax		17,41,960.00	32,37,690.00
Net Profit For The Year (After Tax)		43,77,95,720.07	6,81,96,141.87
IV. APPROPRIATIONS			
Transfer to:			
Statutory Reserves		8,75,59,144.01	1,36,39,228.37
Revenue and Other Reserves		-	-
Investment Fluctuation Reserves		-	-
Profit and Loss Account		35,02,36,576.06	5,45,56,913.50
TOTAL		43,77,95,720.07	6,81,96,141.87
Earning Per Share (Rs) (Basic/Diluted) (Nominal Value of Rs.10 each)		2.86	1.61

Schedules referred to above form an integral part of the Profit & Loss Account.

Place: Dehradun
Date: 19-Apr-23



Paramdeep Singh
(Director)

Ganga Prasad
(Director)

Kanwaljit Singh Sawhney
(Director)

Krishan Chandra Singh
(Asst. Gen. Manager- Accounts)

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(Director)

Ishwar Kumar
(General Manager)

Hari Har Patnaik
(Chairman)

Auditor's Report
As per our separate report of even date attached

For B R A N & Associates
Chartered Accountants
Firm Reg.No 014544N



(Brijesh Kaushik)
Partner
M.No - 092573

UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 1 CAPITAL

Particulars	As on 31.03.2023	As on 31.03.2022
Authorised Capital (200,00,00,000 Shares of Rs.10/ each)	20,00,00,00,000.00	20,00,00,00,000.00
Issued Capital (15,31,04,660 Shares of Rs.10/- each) (Previous year 15,31,04,660 of Rs. 10/- each)	1,53,10,46,600.00	1,53,10,46,600.00
Subscribed & Paid up Capital (15,31,04,660 Shares of Rs.10/- each) (Previous year 15,31,04,660 of Rs. 10/- each)	1,53,10,46,600.00	1,53,10,46,600.00
TOTAL	1,53,10,46,600.00	1,53,10,46,600.00



KCS
Krishan Chandra Singh
 (Asst. Gen. Manager- Accounts)

Ishwar Kumar
Ishwar Kumar
 (General Manager)

Hari Har Patnaik
Hari Har Patnaik
 (Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 2 RESERVES & SURPLUS

Particulars	As on 31.03.2023	As on 31.03.2022
I. Statutory Reserves		
Opening Balance	45,05,02,692.87	43,68,63,464.50
Additions during the year	8,75,59,144.01	1,36,39,228.37
Deductions during the year	-	-
	53,80,61,836.88	45,05,02,692.87
II. Capital Reserves		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
	-	-
III. Investment Fluctuation Reserves		
Opening Balance	8,97,00,000.00	8,97,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
	8,97,00,000.00	8,97,00,000.00
IV. Revenue and Other Reserves		
Opening Balance	1,19,60,17,549.56	1,19,60,17,549.56
Additions during the year	-	-
Deductions during the year	-	-
	1,19,60,17,549.56	1,19,60,17,549.56
V. Balance of Profit and Loss Account		
Opening Balance	-72,52,49,472.70	-77,98,06,386.20
Additions during the year	35,02,36,576.06	5,45,56,913.50
	-37,50,12,896.64	-72,52,49,472.70
TOTAL (I + II + III + IV + V)	1,44,87,66,489.80	1,01,09,70,769.73



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Ishwar
Ishwar Kumar
 (General Manager)

HHP
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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 3 DEPOSITS

Particulars	As on 31.03.2023	As on 31.03.2022
A. I. Demand Deposit		
i) From Banks	3,84,165.18	1,39,13,560.18
ii) From Other (C/A., Sundry)	1,51,67,67,442.45	1,53,09,52,587.33
II. Savings Bank Deposits	39,88,57,61,861.28	36,09,88,79,522.25
III. Term Deposits		
i) From Banks	-	2,50,00,000.00
ii) From Others	29,77,46,81,300.03	27,18,65,96,847.05
TOTAL (I+II+III)	71,17,75,94,768.94	64,85,53,42,516.81
B. i) Deposits of Branches in India	71,17,75,94,768.94	64,85,53,42,516.81
ii) Deposits of Branches outside India	-	-
TOTAL	71,17,75,94,768.94	64,85,53,42,516.81



KCS
Krishan Chandra Singh
 (Asst. Gen. Manager- Accounts)

IK
Ishwar Kumar
 (General Manager)

HP
Hari Har Patnaik
 (Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 4 BORROWINGS

Particulars	As on 31.03.2023	As on 31.03.2022
I. Borrowings in India		
i) Reserve Bank of India	-	-
ii) Other Banks	-	-
iii) Other Institutions		
a) NABARD	98,05,00,000.00	83,07,20,000.00
b) NHFDC	8,31,463.00	12,21,796.00
c) NSKFDC	-	-
d) NSTDC	1,64,20,269.00	1,97,49,330.00
e) NBCFDC	45,83,478.00	26,32,596.00
II. Borrowings Outside India	-	-
TOTAL (I + II)	1,00,23,35,210.00	85,43,23,722.00
Secured borrowings included in I & II above	1,00,23,35,210.00	85,43,23,722.00




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 (General Manager)


Hari Har Patnaik
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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 5 OTHER LIABILITIES & PROVISIONS

Particulars	As on 31.03.2023	As on 31.03.2022
i) Bills payable	15,20,76,521.93	10,82,38,042.47
ii) Inter Office adjustment (Net)	-	-
iii) Branch Clearing Adjustment (Net)	92,27,829.50	67,83,658.00
iv) Core Inter Branch (Net)	-	-
v) Interest Accrued	1,53,78,26,135.38	1,46,02,47,842.24
vi) Other (Including Provisions) *	68,33,88,011.30	44,94,85,059.18
vii) Provision for Income Tax (Net)	17,41,960.00	17,03,833.58
viii) TDS Payable	5,97,37,834.23	4,28,26,311.03
ix) Deferred Tax Liability	-	-
x) Other Suspense A/c	80,604.00	35,298.00
TOTAL	2,44,40,78,896.34	2,06,93,20,044.50

* Includes prudential provision for Standard Assets Rs. 10,18,92,026.65/- (previous Year Rs. 8,82,78,178.10)




Krishan Chandra Singh
(Asst. Gen. Manager- Accounts)


Ishwar Kumar
(General Manager)


Hari Har Patnaik
(Chairman)




UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 6 CASH & BALANCES WITH RESERVE BANK OF INDIA

Particulars	As on 31.03.2023	As on 31.03.2022
I. Cash in hand (Including Foreign Currency Notes)	21,89,60,658.00	24,58,68,241.99
II. Balance with RBI		
i) In Current Account	3,20,84,33,000.00	2,61,07,25,000.00
ii) In Other Account	-	-
TOTAL	3,42,73,93,658.00	2,85,65,93,241.99




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Hari Har Patnaik
(Chairman)




UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

Particulars	As on 31.03.2023	As on 31.03.2022
I. In India		
i) Balance with Banks		
a) In Current Accounts	32,13,64,471.26	31,68,35,862.44
b) In other Deposit Accounts	7,83,38,88,603.00	6,80,34,83,566.00
ii) Money at call and Short Notice		
a) With Banks	-	-
b) With Other Institution	-	-
TOTAL	8,15,52,53,074.26	7,12,03,19,428.44
II. Outside India		
i) In Current Account	-	-
ii) In Other Deposit Accounts	-	-
iii) Money at Call & Short Notice	-	-
TOTAL	-	-
GRAND TOTAL (I & II)	8,15,52,53,074.26	7,12,03,19,428.44




Krishan Chandra Singh
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 (General Manager)


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 (Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 8 INVESTMENTS

Particulars	As on 31.03.2023	As on 31.03.2022
I. Investment in India in		
i) Govt. Securities	33,79,57,36,176.30	32,23,36,25,690.77
ii) Other approved Securities	25,58,43,050.00	25,79,27,611.79
iii) Shares	-	-
iv) Debentures and Bonds	37,28,93,960.93	18,04,46,865.61
v) Subsidiaries and/or Joint Ventures	-	-
vi) Other (to be specified)		
a) SBI Mutual Fund	11,70,08,917.30	11,12,67,125.02
b) Kisan Vikas Patra	-	-
c) Certificate of Deposits	-	-
TOTAL-I	34,54,14,82,104.53	32,78,32,67,293.19
II. Investment Outside India in		
I) Govt. Securities (including Local Authorities)	-	-
ii) Subsidiaries and/or Joint Ventures abroad	-	-
iii) Other investments (to be specified)	-	-
TOTAL-II	-	-
GRAND TOTAL (I & II)	34,54,14,82,104.53	32,78,32,67,293.19
Investment in India		
i) Gross Value of Investments	34,56,90,44,933.91	32,78,32,67,293.19
ii) Less: Aggregate of Provisions	2,75,62,829.38	-
iii) Net Investment (vide I above)	34,54,14,82,104.53	32,78,32,67,293.19



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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 9 ADVANCES

Particulars	As on 31.03.2023	As on 31.03.2022
A		
i Bills purchased and discounted	-	-
ii Cash Credits, Overdrafts and loans repayable on Demand	14,03,21,73,694.44	12,52,15,09,040.27
iii Term Loan	15,97,98,37,665.52	14,00,53,72,560.23
TOTAL	30,01,20,11,359.96	26,52,68,81,600.50
B		
i Secured by tangible assets	22,09,75,07,757.19	20,32,73,39,297.15
ii Covered by Bank/Govt. Guarantees	54,68,65,606.47	22,38,96,823.09
iii Unsecured	7,36,76,37,996.30	5,97,56,45,480.26
TOTAL	30,01,20,11,359.96	26,52,68,81,600.50
C		
Advances in India		
i Priority Sector		
IBPC ISSUED	17,33,09,30,023.96	16,19,30,35,146.28
ii Public Sector		
iii Banks (IBPC With SBI)	-	-
iv Others	-	-
Add: IBPC Participated	12,68,10,81,336.00	10,33,38,46,454.22
TOTAL	30,01,20,11,359.96	26,52,68,81,600.50
D		
Advances Outside India		
i Due from Banks	-	-
ii Due from others	-	-
a) Bills purchased and discounted	-	-
b) Syndicate loans	-	-
c) Others	-	-
TOTAL	-	-
GRAND TOTAL	30,01,20,11,359.96	26,52,68,81,600.50




Krishan Chandra Singh
(Asst. Gen. Manager- Accounts)


Ishwar Kumar
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Hari Har Patnaik
(Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 10 FIXED ASSETS

Particulars	As on 31.03.2023	As on 31.03.2022
I. Leased Land		
As cost as on 31st March of the proceeding year	2,80,67,900.00	2,80,67,900.00
Addition during the year	-	-
Deductions during the year	-	-
Depreciation (Amortization) to date	6,33,984.23	3,22,118.67
	2,74,33,915.77	2,77,45,781.33
II. Other Fixed Assets (Including Furniture & Fixtures)		
At cost as on 1st April,2022	26,09,65,021.61	25,05,26,681.73
Add : Additions during the year	3,87,11,044.08	1,07,13,609.88
Less: Deductions during the year	24,09,323.43	2,75,270.00
Less: Depreciation to date	19,87,43,903.60	18,03,08,482.92
	9,85,22,838.66	8,06,56,538.69
III. Assets under Construction (Includes Premises)	10,67,46,737.30	67,46,737.30
TOTAL (I, II and III)	23,27,03,491.73	11,51,49,057.32




Krishan Chandra Singh
 (Asst. Gen. Manager- Accounts)


Ishwar Kumar
 (General Manager)


Hari Har Patnaik
 (Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 11 OTHER ASSETS

Particulars	As on 31.03.2023	As on 31.03.2022
i. Inter Office Adjustment (Net)	-	-
ii) Branch Clearing Adjustment (Net)	-	-
iii) Core Inter Branch (Net)	-	-
iv) Interest Accrued		
a) on Advances	3,98,08,451.89	6,43,98,536.88
b) on Investments	92,12,24,830.22	72,39,67,390.87
v) Tax Deducted at Source (Net)	23,75,956.07	31,48,370.83
vi) Advance Income Tax (Net)	-	1,57,57,000.00
vii) Stationery and Stamps	1,06,52,771.60	71,11,716.49
viii) Non Banking Assets acquired in satisfaction of claims	-	-
ix) Others	25,44,37,137.65	9,79,73,687.36
x) Deferred Tax Asset	63,62,529.17	63,29,729.17
xi) Security Account	1,16,600.00	1,06,600.00
TOTAL	1,23,49,78,276.60	91,87,93,031.60



KCS
Krishan Chandra Singh
(Asst. Gen. Manager- Accounts)

Ishwar Kumar
Ishwar Kumar
(General Manager)

Hari Har Patnaik
Hari Har Patnaik
(Chairman)



UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
NOTES FORMING PART OF BALANCE SHEET AS ON 31st MARCH 2023
SCHEDULE : 12 CONTINGENT LIABILITIES

Particulars	As on 31.03.2023	As on 31.03.2022
i) Claim against the Bank not acknowledged as debts	18,24,869.00	-
ii) Liability for party paid Investments	-	-
iii) Liability on account of outstanding forwarded exchange contracts	-	-
iv) Guarantees given on behalf of constituents		
a) In India	8,48,24,751.00	17,19,40,431.37
b) Outside India	-	-
v) Income Tax Demand	-	-
vi) TDS Demand	-	-
vii) Depositor Education and Awareness Fund	9,56,83,404.72	7,91,84,376.58
TOTAL	18,23,33,024.72	25,11,24,807.95



[Signature]
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[Signature]
Ishwar Kumar
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[Signature]
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(Chairman)




UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023
SCHEDULE : 13 INTEREST EARNED

Particulars	For the Period 01.04.2022 to 31.03.2023	For the Period 01.04.2021 to 31.03.2022
I. Interest/discount on advances (bills)	2,73,67,70,847.85	2,38,04,43,855.05
II. Income on Investments	2,44,77,64,971.85	2,31,21,55,313.42
III. Interest on balances with RBI & Other Inter Bank Funds	43,09,77,023.85	28,62,52,235.48
IV. Others	-	-
TOTAL	5,61,55,12,843.55	4,97,88,51,403.95




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023
SCHEDULE : 14 OTHER INCOME

Particulars	For the Period 01.04.2022 to 31.03.2023	For the Period 01.04.2021 to 31.03.2022
I. Commission, Exchange & Brokerage	26,69,53,474.38	21,90,31,780.21
II. Profit on sale of Investment	6,15,545.79	7,75,04,906.77
Less : Loss on sale of Investment	-	-
III. Profit on revaluation of investment	-	-
Less : Loss on revaluation of investment	-	-
IV. Profit on sale of Land, Buildings and other assets	5,20,443.18	21,040.74
Less : Loss on sale of land Building and other assets	(6,687.36)	(4,004.32)
V. Profit on exchange transaction	-	-
Less : Loss on exchange transaction	-	-
VI. Income earned by way of dividend etc. from Subsidiaries/Companies and/or Joint ventures abroad/in India	-	-
VII. Miscellaneous Income	7,50,30,775.04	10,49,05,409.36
TOTAL	34,31,13,551.03	40,14,59,132.76




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023
SCHEDULE : 15 INTEREST EXPENDED

Particulars	For the Period 01.04.2022 to 31.03.2023	For the Period 01.04.2021 to 31.03.2022
I. Interest on Deposits	2,57,57,40,823.56	2,39,15,88,154.30
II. Interest on Reserve Bank of India/ Inter-Bank Borrowings	4,31,98,138.86	4,44,72,224.32
III. Others	-	-
TOTAL	2,61,89,38,962.42	2,43,60,60,378.62




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UTTARAKHAND GRAMIN BANK
HEAD OFFICE: DEHRADUN
STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2022 TO 31.03.2023
SCHEDULE : 16 OPERATING EXPENSES

Particulars	For the Period 01.04.2022 to 31.03.2023	For the Period 01.04.2021 to 31.03.2022
i. Payments to and Provision for Employees	1,36,06,42,341.02	1,46,04,28,867.20
ii) Contribution to Pension Fund	65,32,41,667.60	66,66,20,833.80
iii) Rent, Taxes and Lighting	9,87,69,755.57	9,12,49,434.63
iv) Printing and Stationery	93,24,832.44	76,69,745.65
v) Advertisement and Publicity	1,17,780.10	1,11,130.10
vi) Depreciation on Bank's property	2,11,31,283.29	2,26,08,877.18
vii) Directors' Fees, Allowance and expenses	-	-
viii) Auditors' fees & expenses	27,49,865.00	24,48,694.00
ix) Law Charges	1,31,04,079.20	1,02,42,034.11
x) Postage, Telegram, Telephones	1,02,41,040.88	97,07,981.19
xi) Repairs and Maintenance	9,08,54,959.83	8,28,59,655.15
xii) Insurance	11,76,45,050.80	10,83,45,457.19
xiii) Payment to Outsources Agencies	6,11,98,417.52	5,50,15,289.97
xiv) Other Expenditure	23,95,86,817.63	18,67,52,679.99
TOTAL	2,67,86,07,890.88	2,70,40,60,680.16




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